



# MORNING MANTRA



Daily Derivatives & Market Report

MAR 15, 2024



After day's halt, Indian equities once again ended the day's trade in red trend. Indices did not once break out in green and remained firmly placed in the red territory throughout the day. Traders failed to take support from key macroeconomic data. The broader indices, the BSE Mid cap index ended in red territory, while Small cap index ended in green. Banking and Oil & Gas sector's stock witnessed selling pressure.

Markets made negative start and remained lower following overnight sell-off on Wall Street as well as weakness in Asian counterparts amid a hotter than expected increase in US wholesale inflation. The US producer price index rose 0.6 per cent against expectations of a 0.3 per cent rise, sending the US-10-year treasury yield higher by 10 bps to 4.29 per cent. Foreign fund outflows also dented sentiments. Foreign institutional investors (FIIs) net sold shares worth Rs 1,356.29 crore on March 14, provisional data from the NSE showed. Traders overlooked the Confederation of Indian Industry's (CII) report that new unicorns are likely to add \$1 trillion to the Indian economy, which would reach \$7 trillion size by 2030, and add 50 million new jobs. Startup firms valued over \$1 billion are categorised as unicorns. In afternoon session, markets continued to trade lower, as traders were cautious with report by global rating agency Moody's asserting that the large of number scheduled elections in various countries in 2024 increases risks of shifts in policy and policy effectiveness. It argued while elections rarely immediately affect sovereign credit ratings, they can result in credit positive or negative developments – like changes in the policymaking process and legislative composition – which according to it ultimately alter a sovereign's economic and fiscal trajectories. Indices remained under selling pressure till the end of the session. Sentiments were downbeat, as the commerce ministry said that India's merchandise trade deficit widened to \$18.71 billion in February from \$17.49 billion in January. The trade deficit stood at \$16.57 billion in February 2023. While the trade deficit widened in February, exports rose by 11.9 percent to \$41.40 billion, while imports increased by 12.2 percent on a year-on basis to \$60.11 billion.

On the global front, European markets were trading higher as traders pared their expectations for a U.S. rate cut in June and braced for more hawkish signals from a Federal Reserve meeting next week. Asian markets ended mostly in red after a sharper-than-expected jump in US wholesale prices dealt a blow to hopes for interest rate cuts, while the uncertainty also sent bitcoin tumbling. Back home, the US embassy has said that in this first trilateral technology meeting, the United States, Republic of Korea, and India discussed opportunities to cooperate on semiconductor supply chains, telecommunications and digital public infrastructure, artificial intelligence, quantum, space, advanced materials, clean energy and critical minerals.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	72643.43	-453.85	-0.62
NIFTY	22023.35	-123.30	-0.56
MIDCAP	38250.44	-267.46	-0.50
SMLCAP	42012.75	105.63	0.25
BSEFMC	19384.42	4.75	0.02
HEALTHCARE	33910.35	-281.86	-0.82
AUTO	46319.82	-820.33	-1.74
POWER	6373.04	-46.38	-0.72
REALTY	6560.58	-5.02	-0.08
BSE IT	37926.76	-208.68	-0.55
BANKEX	52832.61	-267.46	-0.50
OIL GAS	26886.33	-616.16	-2.24
METAL	26535.70	-177.78	-0.67
INDIA VIX	13.69	0.07	0.51

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1358	1272	43
BSE	1805	2016	115

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	7756	7832	(1)
NSE CASH	150322	115235	30
NSE F&O	14930672	52155759	(71)

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.74	3.86	1.22
SENSEX	24.84	3.69	1.12

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	15255	15937	(682)
FII	49505	48656	849

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	6344.09	6977.57	(633)
Index Options	1526987.93	1530760.18	(3772)
Stock Futures	32574.77	34495.42	(1921)
Stock Options	58097.84	56973.71	1124

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.98	0.95
BANK NIFTY	0.77	0.82

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.31	103.35	-0.04

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.064	7.041	0.33
USA	4.287	4.298	-0.26

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2170.65	9.20	0.43
Silver	25.07	0.23	0.93
Crude-Oil	80.83	-0.43	-0.53
Brent-Crude	84.95	-0.46	-0.55



# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 March-24 USD-INR	82.87	0.01	0.01
26 March-24 EUR-INR	90.27	-0.38	-0.42
26 March-24 GBP-INR	105.66	-0.45	-0.43
26 March-24 JPY- INR	55.83	-0.38	-0.68

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	22023	21836	21930	22025	22119	22215
SENSEX	72643	72196	72419	72709	72933	73222
NIFTY FUTURES	22133	21916	22025	22109	22217	22301
BANK NIFTY	46594	46077	46336	46569	46828	47061
CNX IT	37501	37125	37313	37453	37640	37780
CNX MIDCAP	46686	45548	46117	46631	47200	47714
CNX SMALLCAP	14847	14420	14633	14780	14994	15141
INDIA VIX	13.69	13.13	13.41	13.87	14.15	14.61

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	NEUTRAL	Buy
SENSEX	NEUTRAL	NEUTRAL	Buy
NIFTY FUTURES	NEUTRAL	NEUTRAL	Buy
BANK NIFTY	NEUTRAL	NEUTRAL	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	SELL	NEUTRAL	Buy
CNX SMALLCAP	SELL	NEUTRAL	Buy
INDIA VIX	SELL	NEUTRAL	NEUTRAL

## SECURITIES BAN IN F&O TRADES FOR 18-03-2024

ABFRL, BHEL, BIOCON, HINDCOPPER, MANAPPURAM, NATIONALUM, PEL, RBLBANK SAIL, TATACHEM, ZEEL

# TECHNICAL VIEWS



## NIFTY

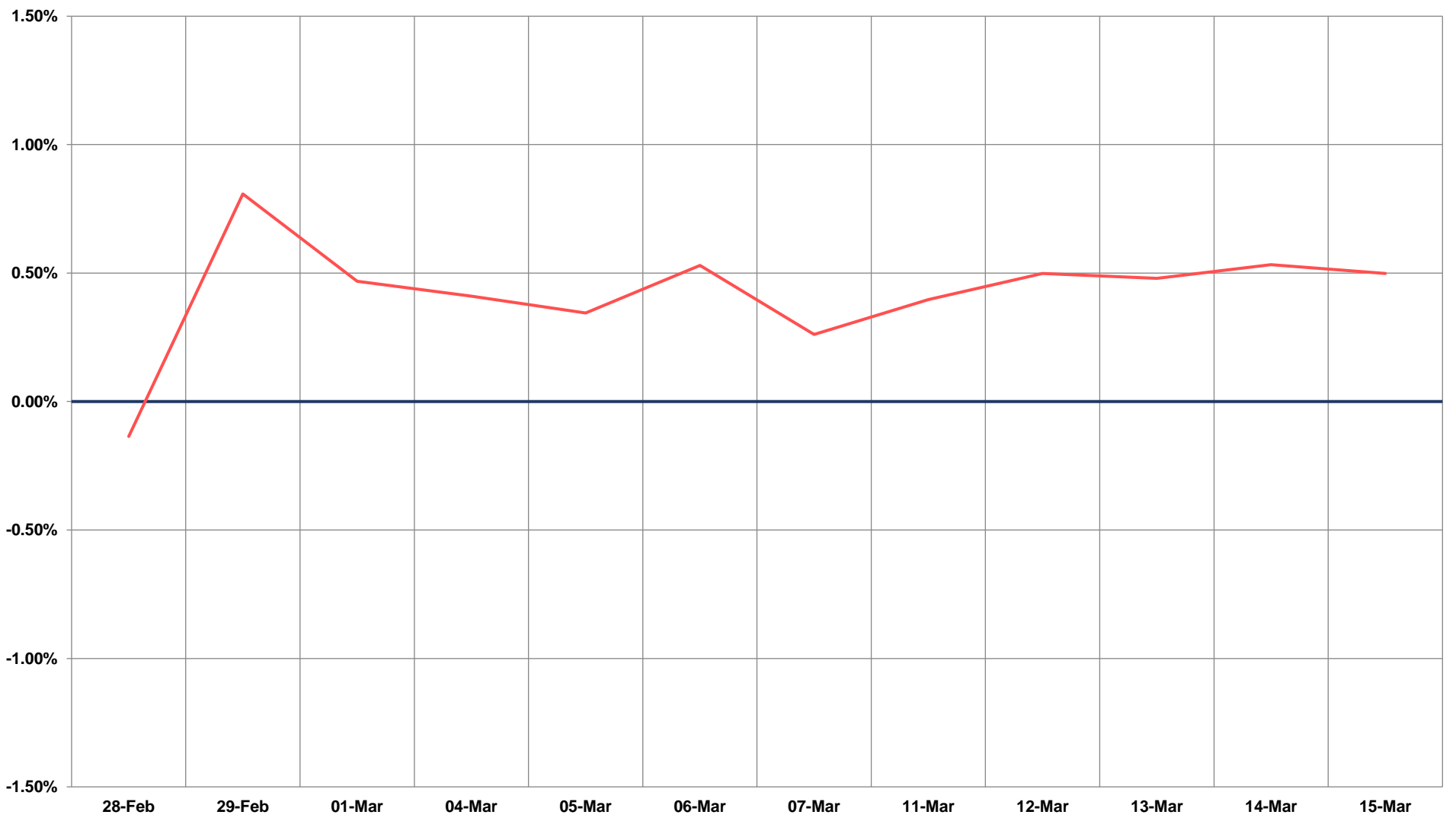
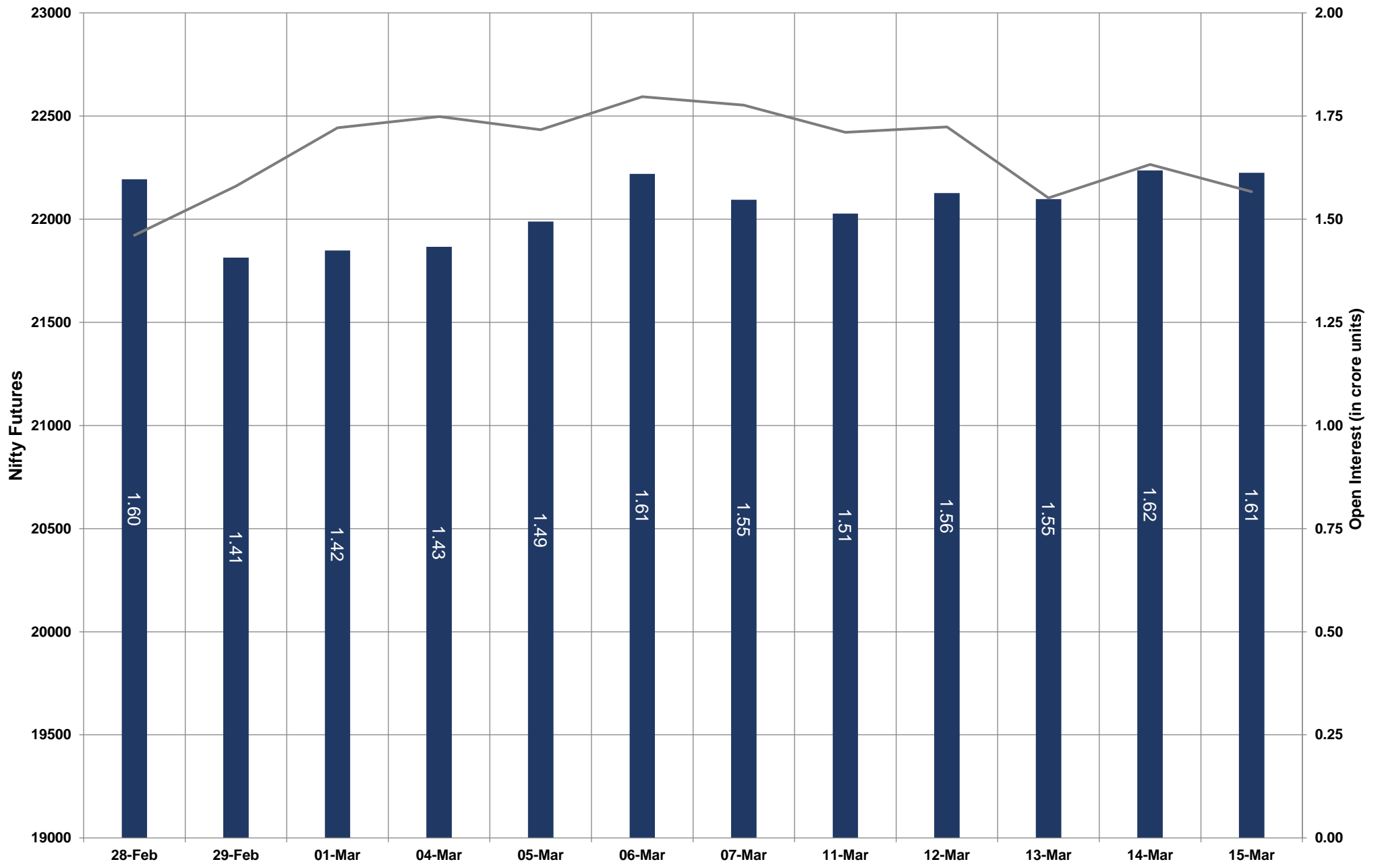


- Nifty Cash = **22023.35 (-0.56%)**
- Resistance levels = **22220** and **22350**
- Support levels = **21850** and **21740**

# TECHNICAL VIEWS



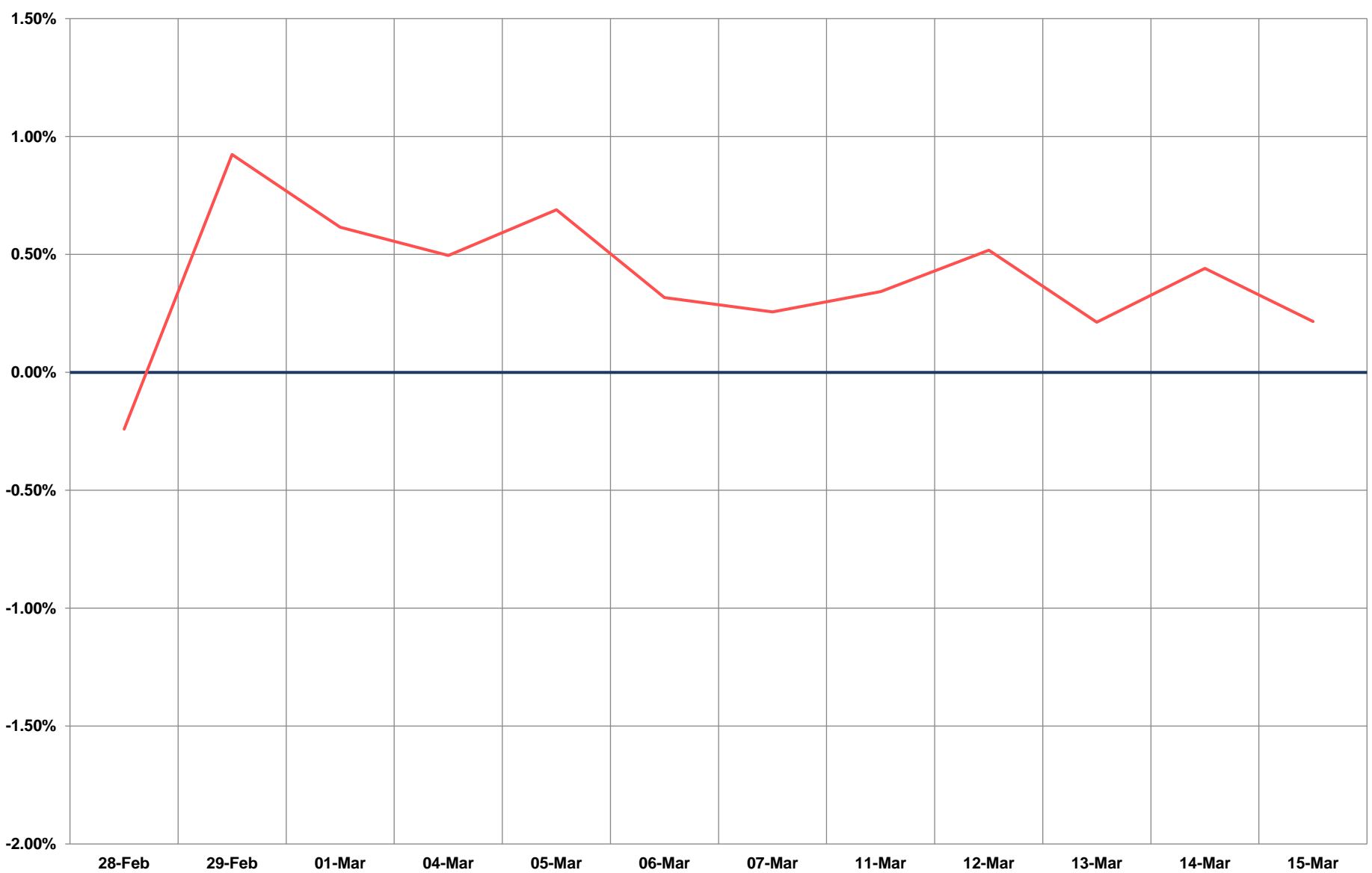
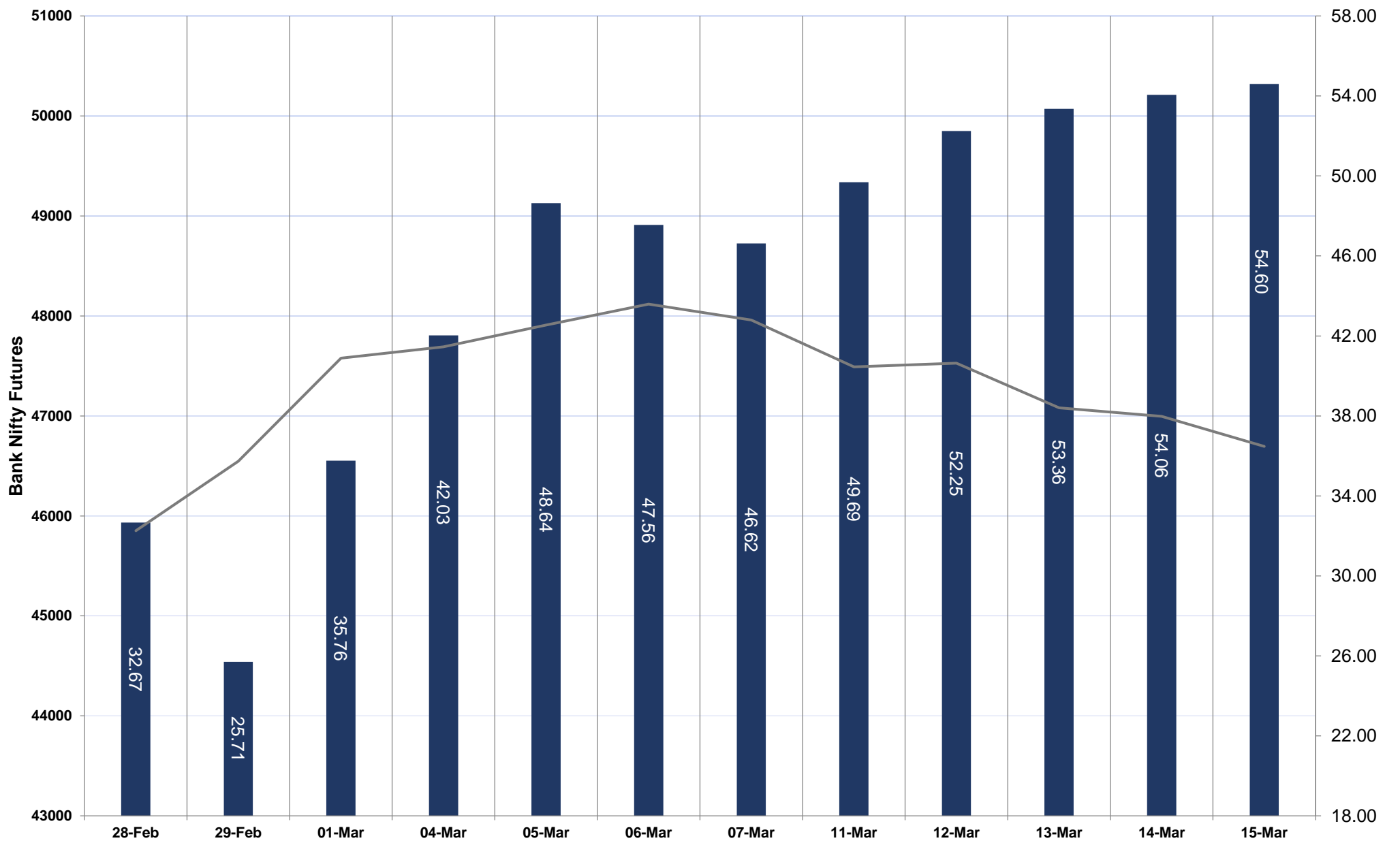
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

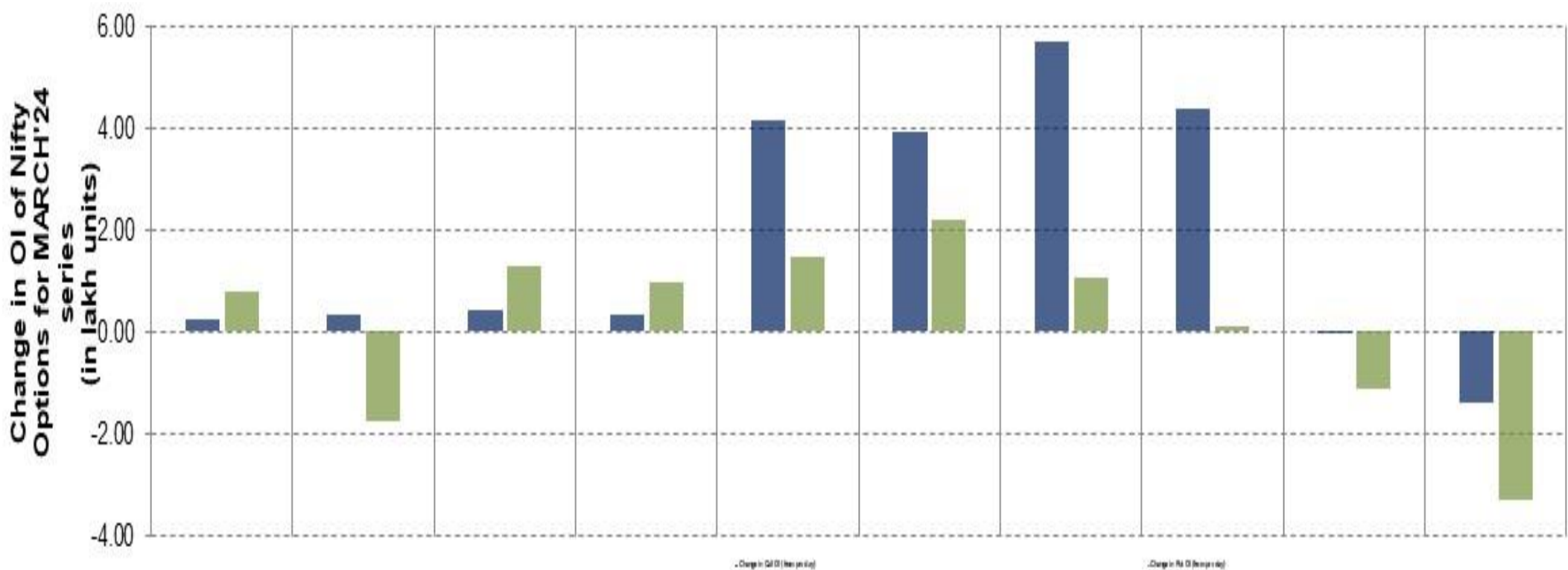
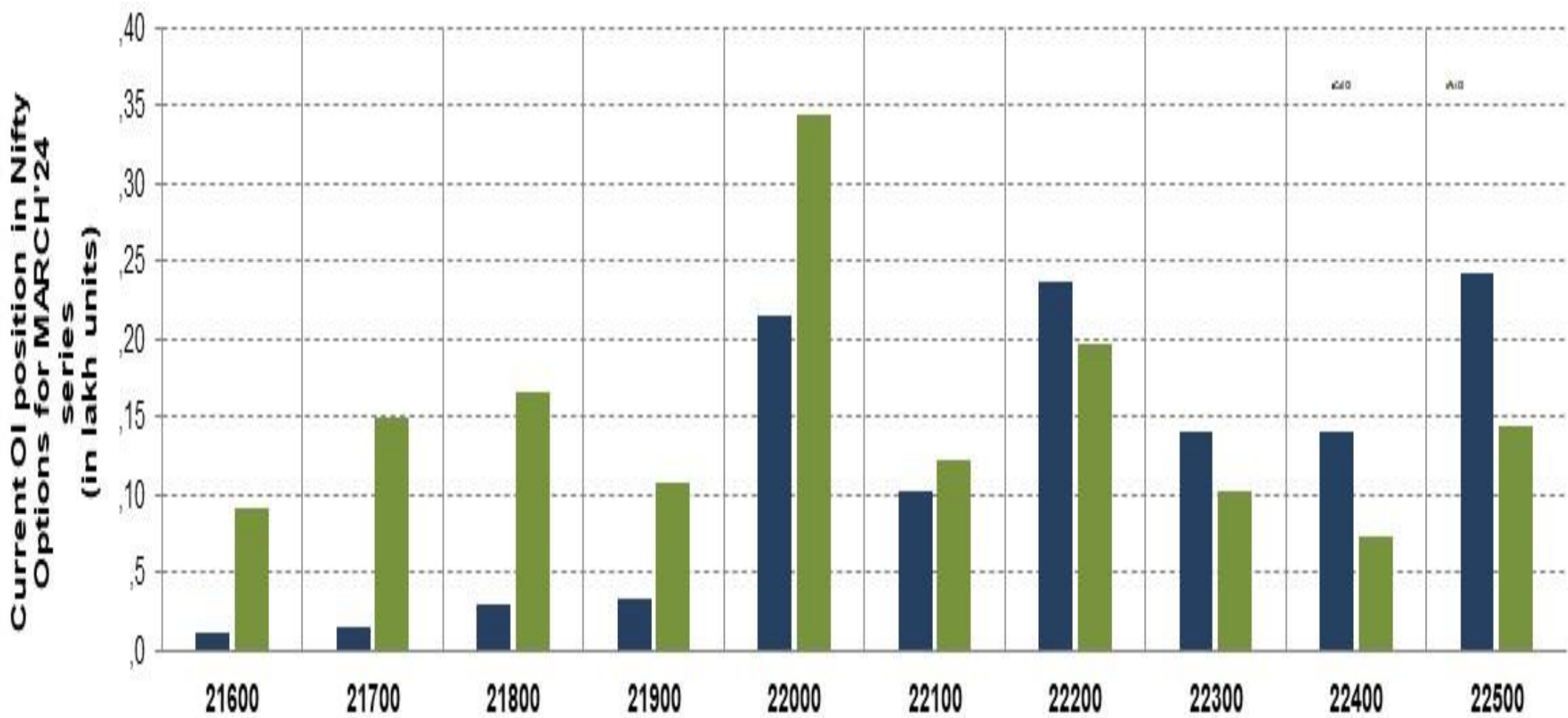




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.57 million in Open Interests is **Strike Price of 22400**
- **Most Active Nifty Put** with an addition of 0.21 millions in Open Interests is **Strike Price of 22100**
- **Maximum Open Interest an outstanding** was 2.41 millions for Calls at **Strike Price of 22500**
- **Maximum Open Interest an outstanding** was 3.43 millions for puts at **Strike Price of 22000**

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